

# LAY-BY AGREEMENT

## 1. Parties to the Agreement

This agreement is between **purchaser:**

Full name : .....

Print in black

...../...../.....  
Date of Birth



ABN 54010341607

## 2. Description of product being purchased

This agreement covers both purchaser and seller (named in item 1 above)

**For the lay-by sale of Ionic H2O Elite Water Ioniser:**

..... serial number                      ..... colour                      ..... model

## 3. Commencement and Completion Dates

Term offered of lay-by by seller:                      6 months / 12 months  
circle applicable

commencement date of this agreement : ...../...../.....

12 or 6 month agreement date end: ...../...../.....

## 4. Deposit

Retail price :                      \$ .....

20% deposit amount:                      \$ .....

Balance to be paid:                      \$ .....

**Signed**

**Purchaser :** .....                      **Seller :** .....

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## 5. Timing and Amount of Instalment Payments

A minimum of one payment must be made every 4 weeks (28 days) from your previous instalment. you may decide to pay more frequently if you wish.

Each monthly payment will be an equal share of the balance owing after the 20% deposit is paid for the nominated 6 month or 12 month period.

## 6. Cancellation Fee

If at any time during this agreement you do not wish or cannot proceed with your purchase. The seller outlined in item 1 will charge a fee of 10% of all monies paid / or retain the 10% deposit which ever is greater.

## 7. Failure to Pay Instalment Payment

In the event the purchaser should fail to pay any one of the payments detailed in item 5, or a cheque is dishonoured when presented for payment, this agreement may be terminated at the discretion of the seller. Any fees or charges incurred by dishonoured payments will be chargeable to the person named in item 1.

## 8. Failure to Complete

In the event that the purchaser should fail to complete all payments by the selected Lay-by period detailed in item 3, this agreement may be terminated at the discretion of the seller outlined in item 1.

*If this should occur, the same conditions outlined in item 6 will apply.*

### **Purchaser**

(Print full name) I ..... have read and fully understand the terms outlined in this agreement, by signing I understand that I am legally bound by its terms.

Purchaser signature : ..... Date: ...../...../.....

Seller signature: ..... Date: ...../...../.....